

Message Text

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FOL TEL SENT ACTION SECSTATE INFO GENEVA FROM PARIS DTD 13
FEB 1978 QTE

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E.O. 11652: N/A

TAGS: ETRD, EMIN, UNCTAD, CIPEC

SUBJECT: UNCTAD COPPER DISCUSSIONS - CIPEC CHAIRMAN'S
LETTER TO SECRETARY

1. MORNING MAIL FEBRUARY 13 BROUGHT US LETTER FROM
CIPEC SECRETARY GENERAL SACHA GUERONIK INCLOSING
INFORMATION COPY OF CIPEC CHAIRMAN SADLI'S FEBRUARY 2
LETTER POSTED FROM GENEVA TO THE SECRETARY. ALTHOUGH
IT PROBABLY HAS ALREADY BEEN RECEIVED IN WASHINGTON,
MAILS ARE CURRENTLY SOMEWHAT AWRY AND FOLLOWING
PARAGRAPH THEREFORE QUOTES TEXT OF SADLI LETTER FOR
THE DEPARTMENT'S INFORMATION.

2. BEGIN TEXT: GENEVA, FEBRUARY 2, 1978

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DEAR MR. SECRETARY,

IT IS MY RESPONSIBILITY, AS CURRENT CHAIRMAN OF THE
INTERGOVERNMENTAL COUNCIL OF COPPER EXPORTING COUNTRIES
(CIPEC), TO DRAW YOUR ATTENTION TO THE VERY GREAT
CONCERN FELT BY OUR MEMBER COUNTRIES' GOVERNMENTS AT
RECENT INFORMATION ABOUT U.S. COPPER PRODUCERS'

EFFORTS TO SEEK RELIEF FROM IMPORTS.

AS IS WELL KNOWN TO THE U.S. GOVERNMENT, THE COPPER MARKET, AT LEAST SO FAR AS THE FREE MARKET ECONOMIES ARE CONCERNED, IS A TRULY INTERNATIONAL MARKET WHERE PRICES ARE REGULATED BY SUPPLY AND DEMAND. WHILE DISCUSSIONS HAVE BEEN GOING ON UNDER THE AEGIS OF UNCTAD FOR INTERNATIONAL ACTION AT GOVERNMENTAL LEVEL TO ACHIEVE A BETTER STABILIZATION OF THE MARKET, CONSUMERS THROUGHOUT THE WESTERN WORLD CAN GET THEIR

SUPPLIES UNDER THE SAME CONDITIONS SUBJECT TO MINIMAL DIFFERENCES, MOSTLY ARISING FROM THEIR PROXIMITY TO THE SOURCES OF SUPPLY.

THOUGH WE ARE FULLY AWARE OF THE FACT THAT THE U.S. ADMINISTRATION HAS NOT YET CONSIDERED THE PROPOSALS ANNOUNCED BY THE U.S. COPPER PRODUCERS, WE FEEL BOUND TO EMPHASIZE THAT ANY ARTIFICIAL PROTECTIONIST MOVE WOULD RUN AGAINST THE SPIRIT, NOT ONLY OF THE DIALOGUE WHICH HAS BEEN INITIATED BETWEEN COPPER EXPORTING AND IMPORTING COUNTRIES WITH A VIEW TO FINDING MUTUALLY ACCEPTABLE MEANS TO ALLEVIATE THE PRESENT PLIGHT OF THE INDUSTRY, BUT ALSO TO THE WHOLE TRADITIONAL APPROACH OF YOUR COUNTRY TO INTERNATIONAL TRADE.

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WE ARE THEREFORE CONFIDENT THAT, IF AND WHEN THE ANNOUNCED PROPOSALS OF THE U.S. COPPER INDUSTRY ARE SUBMITTED TO THE ADMINISTRATION, OUR ORGANIZATION WILL

BE DULY CONSULTED AND GIVEN THE OPPORTUNITY TO FULLY DEFEND THE PRINCIPLES WE FEEL ARE COMMON TO YOUR AND OUR COUNTRIES.

YOURS FAITHFULLY,

M. SADLI

CHAIRMAN, CIPEC CONFERENCE OF MINISTERS

END TEXT. MTERSON UNQTE VANCE

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Message Attributes

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Concepts: COPPER, DIPLOMATIC DISCUSSIONS
Control Number: n/a
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